

Commercial transactions are fundamental to the accounting profession, and a sound understanding of the legal aspects of these transactions is imperative. In this course, we will explore the origins of the legal system to enhance your understanding of the law when applying it to transactions that will impact companies, organisations, and individuals. We will explore various aspects of commercial transactions, ranging from credit agreements and labour law to sales and leases. Special attention will be given to the law of contracts, types of contracts, and the significance of contract law in the world of accountancy. This will be done while considering current affairs and the ever-changing economic climate.

LEARNING OUTCOMES

Upon completing this course, you should be able to:

- Understand the South African legal system;
- Demonstrate a working knowledge of the science of law;
- Explain the law of agency;
- Show an informed understanding of the law of contract, terms of a contract, interpretation of a contract, and breach of a contract;
- Explore different types of contracts;
- Explore credit agreements.
- Understand intellectual property and security
- Examine the basics of labour law.

DURATION

- 8 weeks



MODULAR BREAKDOWN

MODULE 1

- An introduction of the South African legal system

MODULE 2

- The science of Law

MODULE 3

- The law of obligations

MODULE 4

- Terms of the contract

MODULE 5

- Contracts of sale and contracts of lease

MODULE 6

- Contracts of insurance and agency contracts

MODULE 7

- Security and Solvency

MODULE 8

- Labour law as a commercial transaction

